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STATE FINANCIAL NETWORK, INC. CELEBRATES 25TH ANNIVERSARY

March 21, 2011– Broomall, PA – State Financial Network, Inc. (SFN), a Credit Union Service Organization (CUSO) offering clients cost-effective mortgage products and services, is celebrating its 25th anniversary this year.

SFN primarily serves clients in Pennsylvania, Delaware and New Jersey. It is a full-service, Mortgage Banker and wholly owned subsidiary of Broomall based Franklin Mint Federal Credit Union (FMFCU). Maintaining a mortgage servicing portfolio over \$600 million, SFN serves 16 credit unions representing more than 200,000 members throughout the country.

Anthony Hinds, CEO/General Manager of Newark, Delaware based Community Powered Federal Credit Union and SFN client says, “We started working with SFN five years ago because we wanted to build a first mortgage portfolio without investing in a mortgage department. We achieved this goal with SFN’s help. Employees are always very professional and attentive to our members’ needs. Plus, the online loan application is easy to understand and complete.”

“Part of SFN’s mission is to offer our credit union clients quality mortgage products designed to help them build and grow their own mortgage portfolios. This has been a challenging time for the mortgage industry. New regulations are constant and SFN does a great job educating our clients and keeping them abreast of the many compliance changes in the mortgage industry,” says Mike Magnavita, SFN President/CEO.

He adds, “We look forward to serving our clients’ needs for the next 25 years and beyond.”

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SFN is a licensed mortgage banking company and is approved to do business in the secondary mortgage market with Fannie Mae, Freddie Mac and the Federal Housing Administration.

SFN received the National Association of Credit Union Service Organizations (NACUSO) award for providing outstanding service to credit unions and their members, the prestigious Freddie Mac Tier One performance award ranking them tops for service excellence and was named “Best Lender” in the Best Mortgage Lender category in a Chester County, PA newspaper Readers’ Choice Awards.

For more information on SFN and its products and services, call 610-325-5002 or visit www.sfninc.com.

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